

**GREATER ARTESIA ECONOMIC DEVELOPMENT CORPORATION**

Greater Artesia Chamber of Commerce  
107 N First Street  
Artesia, NM 88210  
575.746.2744

Economic Development Project Proposal  
Application

*As stated in Ordinance No. 646 of the City of Artesia, pertaining to matters of Economic Development Planning, any qualifying entity meeting the definition set forth in subsection [11-11.4 SFCC 1987] may propose an economic development project to the city. Meeting the definition of a qualifying entity does not create any obligation on the part of the city. Qualifying entities shall submit this form and other requested information to the Greater Artesia Chamber of Commerce – Economic Development office.*

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Business Name

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Address

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City

State

Zip

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Telephone No.

Fax No.

Email Address

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Federal Employer I.D. No. (FEIN)

NM CRS I.D. No.

City Business License

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Identification:

- Proprietorship     Partnership     Corporation     LLC  
 S Corporation     Exempt 501     Other

- Include:     Incorporation Paper with By-Laws  
               List of Board of Directors/Executive Director with Addresses  
               Resumes of All Directors and Officials

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Financial:

Provide:        Financial Statements (Income Statements and Balance Sheets) for the Past Three Years  
                    Projected Income Statement for at Least Three Years

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Disclosure:     If any answer to any of the following is "Yes", attach a written explanation

- Has the business or any officers ever been involved in a bankruptcy? \_\_\_\_  
Has the business or any officers ever defaulted obligations on which payments are not current? \_\_\_\_  
Does the entity have any loans or other financial obligations on which payments are not current? \_\_\_\_
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Organization:

- Organization Chart of the Entity
  - Business Plan for the Proposed Project (Include Pro-forma Cash Flow Analysis)
  - Outline of Terms, Conditions, Location, Scope and Requirements for the Project
  - List and Description of Previous Projects
  - Resumes of Key Staff to be Associated with the Project (other than Directors & Officers)
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Funding Sources for Project:

Identify the Equity Investment Proposed for the Project:

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Identify the assistance being requested of the GAEDC and City of Artesia (Including Value):

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Identify funding sources other than the City (Include letters of commitment or intent to fund):

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Cost Benefit Analysis:

All applicants for economic development projects requesting economic assistance from the City must submit a cost-benefit analysis. Unless otherwise specify by the GAEDC, the applicant may determine the format and methodology used for the cost-benefit analysis. The GAEDC Board of Directors will review and approve the methodology used. The source and rationale for any multiplier effects must be identified. The cost-benefit analysis must show that the City will recoup the value of its donation within a period of ten (10) years. The analysis will address but not be limited to the following:

- The number and types of types of jobs to be created, both temporary construction jobs and permanent jobs
  - Pay scales for all jobs created
  - Determination of which jobs are expected to be filled locally and which will be filled by transfers from other facilities or recruited from outside the Artesia are
  - Total payroll expected at start-up and after one year
  - Anticipates impact of project on local tax base
  - Anticipated impact on local schools system and hospital and medical facilities
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Other Information:

Include Other Information to Assist the GAEDC and the City of Artesia to Make a Determination as to Whether the Applicant is a Qualifying Entity

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